

PRESS RELEASE

**SACYR DIVESTS ITS CONSTRUCTION
BUSINESS IN ANGOLA, MOZAMBIQUE AND CAPE VERDE**

- **Sacyr is selling its construction subsidiaries in Africa as part of its strategy to focus on concessions in its key markets.**

Madrid, October 26, 2020.- Sacyr has signed a contract of sale with the Angolan group Griner to sell its three subsidiaries: Sacyr Somague Angola, Sacyr Somague Mozambique and CVC Sacyr Somague in Cape Verde. This deal is worth over 33 million euros (not including debt). It is subject to the usual approvals by the competition authorities for these types of operations.

This deal is part of Sacyr's strategy to reduce the risk of building in non-strategic markets and to focus its activity on concessions in its key markets. Concessions already account for nearly 80 percent of the group's EBITDA.

Once the sale is formalized, Sacyr will provide technical support for the most complex projects that are underway, such as the Port of Nacala and area one of the LNG public works project in Mozambique; DMUs; and the Port of Namibe in Angola to ensure a fully satisfactory transition for clients.

Sacyr began doing construction work in the African market through its Portuguese subsidiary Sacyr Somague. This company has done important projects in the three markets, including public works as well as building ports, freeways, and hospitals and building residential buildings and sports facilities.

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